

## September 17, 2026

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| <p>Voters especially in the new parts of CD-04 need to see and read that Eric Jones's venture capital firm, Dragoneer, profited from companies fined hundreds of millions of dollars. This includes healthcare companies that repeatedly denied patient coverage, including emergency care, violated patient privacy laws, and preyed on seniors by illegally running up medical bills.</p> | <p>On SEC filings, Dragoneer Investment Group reported profitable investments in companies that have collectively been fined hundreds of millions of dollars. (<i>Securities and Exchange Commission</i>, "Form 13F Filings: Dragoneer Investment Group," Multiple Filings, 2015-2025)</p> <p>These companies included:</p> <ul style="list-style-type: none"> <li>• Block, Inc. (<i>California Department of Financial Protection &amp; Innovation</i>, "<a href="#">California Joins \$80 Million Enforcement Action Against Block, Inc., Cash App for BSA/AML Violations</a>," January 16, 2025; <i>Consumer Financial Protection Bureau</i>, "<a href="#">CFPB Orders Operator of Cash App to Pay \$175 Million and Fix Its Failures on Fraud</a>," January 16, 2025; <i>New York Department of Financial Services</i>, "<a href="#">Superintendent Adrienne A. Harris Secures \$40 Million Settlement with Block, Inc. for Inadequate Anti-Money Laundering Program and Virtual Currency Compliance Failures on Cash App Platform</a>," April 10, 2025)</li> <li>• Chime (<i>Consumer Financial Protection Bureau</i>, "<a href="#">CFPB Takes Action Against Chime Financial for Illegally Delaying Consumer Refunds</a>," May 7, 2024)</li> <li>• Lyft (<i>Federal Trade Commission</i>, "<a href="#">FTC Takes Action to Stop Lyft from Deceiving Drivers with Misleading Earnings Claims</a>," October 25, 2024)</li> <li>• Robinhood Markets (<i>FINRA</i>, "<a href="#">FINRA Orders Robinhood Financial to Pay \$3.75 Million in Restitution to Customers; Fines Robinhood Financial and Robinhood Securities for Anti-Money Laundering, Supervisory and Disclosure Violations</a>," March 7, 2025; <i>New York Department of Financial Services</i>, "<a href="#">DFS Superintendent Harris Announces \$30 Million Penalty on Robinhood Crypto for Significant Anti-Money Laundering, Cybersecurity &amp; Consumer Protection Violations</a>," August 2, 2022; <i>Securities and Exchange Commission</i>, "<a href="#">Two Robinhood Broker-Dealers to Pay \$45 Million in Combined Penalties for Violating More Than 10 Separate Securities Law Provisions</a>," January 13, 2025)</li> <li>• GoodRx, which paid \$1.5 million in 2023 over allegations related to the unauthorized disclosure of personal health information. The alleged violations occurred between 2017 and 2023, during the time Dragoneer was invested in the company. (<i>US Department of Justice</i>, "<a href="#">Digital Healthcare Platform Ordered to Pay Civil Penalties and Take Corrective Action for Unauthorized Disclosure of Personal Health Information</a>," February 22, 2023; <i>Consumer Reports</i>, "<a href="#">GoodRx Fined \$1.5M by FTC Following Consumer Reports Investigation</a>," February 1, 2023)</li> <li>• Oak Street Health, which paid \$60 million in 2024 over allegations that it illegally paid kickbacks to insurance agents in exchange for</li> </ul> |

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|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <p>recruiting seniors, which “incentivized agents to base their referrals and recommendations on the financial motivations of Oak Street Health rather than the best interests of seniors.” The DOJ press release quoted Special Agent in Charge Mario Pinto of the Department of Health and Human Services Office of the Inspector General saying that kickbacks increase lead to larger bills: “Kickbacks impose hidden costs on the federal health care system and compromise medical choice and decision-making.” The alleged violations occurred between September 2020 and January 2022, during the time Dragoneer was invested in the company before it was acquired by CVS. (<i>US Department of Justice</i>, “<a href="#">Oak Street Health Agrees to Pay \$60M to Resolve Alleged False Claims Act Liability for Paying Kickbacks to Insurance Agents in Medicare Advantage Patient Recruitment Scheme</a>,” September 18, 2024; <i>HealthExec</i>, “<a href="#">CVS subsidiary Oak Street Health fined \$60M for kickback scheme</a>,” September 19, 2024)</p> <ul style="list-style-type: none"> <li>• Oscar Health, which was fined 21 times by the California Department of Managed Health Care for a total of \$568,500 between 2018 and 2025. This included \$513,500 in fines since Dragoneer first invested in the company in December 2020, including for multiple violations related to denying medically necessary treatment and emergency services. (<i>California Department of Managed Health Care</i>, “<a href="#">Enforcement Actions: Oscar Health Plan of California</a>,” Accessed September 2026)</li> </ul> |
| <p>These voters also need to hear that Eric Jones lied when he told voters he isn’t a venture capitalist and isn’t worth millions of dollars. The truth is he was a partner in a venture capital firm and had as much as \$30 million invested with his company, which also paid him \$1 million over the past year. Jones also reported owning up to a million in stocks, and in Congress would have access to government information that he could use to enrich himself.</p> | <p>In April 2026, at a candidate forum hosted by Indivisible Sonoma County, Jones claimed that he “did not work in venture capital” and that he was “not worth \$400 million like Nancy Pelosi, or millions of dollars like Congressman Thompson.” (<i>YouTube, Indivisible Sonoma County</i>, “<a href="#">Indivisible Sonoma County House Candidates Forum - Santa Rosa CA</a>,” April 13, 2026)</p> <p>Jones worked for the San Francisco-based venture capital firm Dragoneer Investment Group from 2013 to 2025, and was a partner at the time he left the firm. (<i>LinkedIn</i>, “<a href="#">Eric Jones</a>,” Accessed September 2026; <i>San Francisco Chronicle</i>, “<a href="#">Can Steve Kerr, influencers and VC cash save the Democratic Party? A new group hopes so</a>,” August 22, 2025)</p> <p>According to Jones’s financial disclosure reports filed in January 2026 and September 2026, Jones held up to \$30,350,000 in Dragoneer investment funds. Jones was also party to a deferred payment agreement totaling \$1 million that was paid between July 1, 2025 and July 1, 2026. (<i>Clerk of the House of Representatives</i>, “Financial Disclosure Report: Eric Jones,” January 1, 2026; September 2, 2026)</p> <p>Jones reported owning up to \$1,000,000 in stock in the private insurance company Amwins. (<i>Clerk of the House of Representatives</i>, “Financial Disclosure Report: Eric Jones,” January 1, 2026; September 2, 2026)</p>                                                                                                                                                                  |